

St. Charles Borromeo Church
Fiscal Year 2019-2020

Assets

Cash	\$	367,360
Petty cash	\$	540
ADLF accounts (parish savings & capital improvement)	\$	1,376,559
Prepaid expenses	\$	11,753
Other assets	\$	399,739
Total Assets	\$	2,155,951

Liabilities

Accrued payroll	\$	123,005
Accounts payable	\$	-
Deferred income	\$	3,536
Paycheck Protection Program (PPP)	\$	399,705
Other liabilities	\$	140,038
Total Liabilities	\$	666,284

Net Assets	\$	1,489,667
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Endowments

Market value as of June 30, 2020		
Parish Endowment	\$	6,279,888
School Endowment	\$	542,431
Gift of Education Endowment	\$	71,639
Total Endowments*	\$	6,893,957

Parish Income

Sunday and Holy Day Collections	\$	777,120
Endowment income	\$	121,897
Parish Other income	\$	89,860
Interest and investment income	\$	10,192
Total Ordinary Parish Income	\$	999,069

Parish Extraordinary Income

Capital Campaign (ADLF withdrawal)	\$	491,261
Total Parish Extraordinary Income	\$	491,261

Total Parish Income	\$	1,490,330
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Parish Ordinary Expenses

Salaries and benefits	\$	236,164
Cathedraticum and other assessments	\$	116,042
Education assessment	\$	3,818
Administrative expense	\$	27,517
Property, maintenance and utilities	\$	116,014
Religious education expense	\$	68,701
Other expenses	\$	89,927
Total Parish Ordinary Expense	\$	658,183

School Income

Tuition & registration (K-12)	\$	1,495,711
Tuition & registration (Pre-K & Child care)	\$	458,744
Endowment income	\$	3,413
Fundraiser income	\$	59,302
Other school income	\$	273,795
Total School Income	\$	2,290,965

School Expense

Salaries and benefits	\$	1,988,182
Fundraising expense	\$	9,160
Property, maintenance and utilities	\$	181,783
Instructional and administrative	\$	56,083
Other Expense	\$	426,313
Total School Expenses	\$	2,661,521

Chancery and other collection expense	\$	2,865
Capital Improvements and renovations	\$	441,564
Total Expenses	\$	444,429

Revenues over Expenses	\$	17,162
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